



"We flourish as engaged bilingual global citizens who can face challenges as critical, creative thinkers. Our exemplary holistic education promotes a lifelong love of learning."

CASH HANDLING POLICY



Help for non-English speakers If you need help to understand the information in this policy please contact camberwell.ps@education.vic.gov.au.

PURPOSE

Camberwell Primary School is committed to ensuring that cash handling practices are consistent and transparent across the school.

Camberwell Primary School will implement the measures outlined below, in accordance with Department guidelines. This policy intends to safeguard and protect the staff involved in the receipting and collection of monies and minimise the risks associated with cash handling.

Camberwell Primary School receives payments through Compass, a 3rd party service provider. Wherever possible, CPS school activities are advertised and processed through Compass available to alleviate the need for cash handling on the school premises.

SCOPE

This policy applies to all school staff or volunteers involved in handling cash on behalf of Camberwell Primary School.

POLICY

Roles and Responsibilities of Staff

The Business Manager and administration ES Staff are responsible for managing cash at our school.

Where possible, segregation of duties will be maintained so that no individual will be responsible for more than one of the following:

- receipting of cash and issuing receipts
- preparing the banking
- taking the monies to the bank
- completion of the bank reconciliation

If this is not possible due to lack of available staff, the Department's "Segregation of Duties – Cash Checklist" will be implemented and signed off for audit purposes.

Storage of cash

Monies are to be kept in either a controlled access safe or cash drawer during the day. If funds are kept on the premises overnight, they must be locked in the school's secured safe.

No monies are to be kept in classrooms or left at school during holiday periods.

School Name: Camberwell Primary School Camberwell Road campus and Reserve Road campus		Policy name Cash Handling Policy		Policy Ref. Number Financial	
Approved by: CPS School Council	Date: 19 February 2025	Next: 2026		Version 1.0	



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Collection of cash from the classrooms

Collection of cash in classrooms will be a rare occurrence. Wherever possible, families make payments through Compass. The collection of cash is part of the financial accountability of the school. All ‘Extra curricular items and activities’ involving money are recorded through the Accounts Receivable Module of the CASES21 system through the Office.

Classroom teachers will:

- Collect cash envelopes from students first thing each morning.
- Deliver all Cash envelopes in plastic pocket to the Office by 9.45am (or 10am in the case of specialist classes in session one).
- Make sure no money is left in classrooms.

In the office

- The office will issue a formal receipt to the payer immediately for all monies received from all sources (i.e. cash, cheques and EFTPOS) and process through CASES21. A duplicate receipt will be retained – either physical receipt or CASES21 system copy.
- Prior to banking - Reconcile total receipts for the day with totals of cash and cheques to be banked.
- Prepare for banking by completing bank deposit slips in duplicate (using CASES21) and reconcile with total money received and the total amounts recorded through CASES21.
- Depositor to sign bank deposit slip.
- Bank on a regular basis.
- Perform regular bank reconciliations.
- Store cash in the safe.
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Money collected away from the classroom or general office e.g. uniform shop is to be handed to the office on the day of receipt unless circumstances make this impracticable. Money received away from the office must be double counted at the point of collection and a control receipt issued before it is provided to the office for banking.

Records and Receipting

All receipts are to be processed in CASES21 as quickly as practicable upon receiving the funds.

Monies received from the classroom will be entered into CASES21 and receipts returned to the classroom to be handed out to students within 48 hours.

Monies received over the counter at the general office will be entered into CASES21 and an official receipt issued immediately to the payer.

A CASES21 bank deposit slip will be printed and reconciled with total receipts for the day and with the total of cash/cheques to be banked.

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Funds should be banked daily and at different times of the day. Only under extenuating circumstances e.g. staffing limitations may this be varied.

No receipt is to be altered. Where a mistake is made approval must be sought before reversing the incorrect receipt. Copies of the incorrect receipt should be retained with details of why it was reversed.

Prior to a receipt batch being updated a receipt can be reprinted if necessary. The word REPRINT appears on the receipt. After the batch has been updated, if a copy of the receipt is requested the Family Statement, Family Matching Transactions Report or the Family Transaction History can be printed.

Cheques - No personal cheques are to be cashed.

All cheques received by mail are to be entered in a remittance book, and all cheques, which have not already been crossed “not negotiable”, should be crossed as soon as they are received.

Fundraising

Two parents or staff members will be designated as ‘Responsible Persons’ for all school fundraising events or other approved events where monies may be collected, for example, the school fete.

Reporting Concerns

Discrepancies that cannot be accounted for must be reported to the principal.

All cases of suspected or actual theft of money, fraud, misappropriation or corruption are to be reported to the Executive Director, Audit and Risk Division by email addressed to:

fraud.control@education.vic.gov.au

FURTHER INFORMATION AND RESOURCES

- [School Financial Guidelines](#)
- **Finance Manual for Victorian Government Schools**
 - [Section 3 Risk Management](#)
 - [Section 4 Internal Controls](#)
 - [Section 10 Receivables Management and Cash Handling](#)

Please refer also to the school’s *Fraud & Corruption Policy*, *Fundraising Policy* and the *Canteen Operations Policy*.

EVALUATION AND REVIEW CYCLE

This policy will be reviewed annually by School Council to confirm/enhance internal control procedures. Proposed amendments to this policy will be discussed with Administration Staff, Leadership Team, Finance subcommittee & School Council.

Reference:
The Financial Manual for Victorian Government Schools July 2021

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